

Horseheads Central School District



2022-23 Budget

April 20, 2022

Projected State Aid for 2022-23

	2021-22 Budget	2022-23 Budget	\$ Change
Foundation Aid	\$22,655,655	\$23,430,164	\$774,509
Transportation	\$3,582,904	\$3,976,203	\$393,299
Building Aid	\$7,018,277	\$7,963,599	\$945,322
BOCES	\$5,123,089	\$4,754,018	- \$369,071
Other Aid Items*	\$1,047,870	\$1,179,567	\$131,697
Total	\$39,427,795	\$41,303,551	\$1,875,756

* Other aid items include excess cost aid, instructional materials aid.



Tax Levy Limit

- **Implemented in 2011**
- **Limits property tax levy growth to 2% or rate of inflation, whichever is less (requires 50% + 1 approval)**
- **Current inflation rate is 2%**
- **Current tax base growth factor is 1.0095, up from last year's 1.0053**
- **District may exceed the maximum allowable tax levy limit by a super majority vote (requires 60% approval)**



Tax Cap Calculation

	2021-22	2022-23
Taxes levied in prior year	\$40,792,807	\$40,576,771
x Tax base growth factor	<u>x 1.0053</u>	<u>x 1.0095</u>
= Adjusted prior year levy amount	\$41,009,009	\$40,962,250
+ PILOTs from prior year	+ \$1,012,144	+ \$520,178
- Capital excusion from prior year	<u>- \$1,423,554</u>	<u>- \$0</u>
= Adjusted prior year levy	\$40,597,599	\$41,482,428
x Allowable levy growth factor	<u>x 1.0123</u>	<u>x 1.02</u>
= Adjusted levy	\$41,096,949	\$42,312,077
- Anticipated budget year PILOTs	- \$520,178	- \$530,360
+ Allowable carry-over	--	--
= Tax levy limit, before exclusions	\$40,576,771	\$41,781,717

continued...

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Tax Cap Calculation, continued

	2021-22	2022-23
Tax levy limit, before exclusions	\$40,576,771	\$41,781,717
+ Capital exclusions current budget year	+ \$0	+ \$0
ERS exclusion amount	0	0
TRS exclusion amount	<u>0</u>	<u>0</u>
Maximum allowable tax levy limit	\$40,576,771	\$41,781,717

Allowable property tax levy change from prior year, based on tax cap calculation	\$1,204,946
	2.97%



Tax Cap Calculation, continued

	2021-22	2022-23
Proposed property tax levy percent change	- \$216,036	\$1,204,946
	- 0.53%	2.97%
Estimated full value tax rate percent change*		\$16.80 to \$16.22
		- 3.0% to - 6.36%

***2022-23 tax rate is a conservative estimate using preliminary assessment data. Final assessment data to be released in August.**

**Estimated tax rate change of
- \$52 to - \$110
on a home assessed at
\$100,000 full value**

- does not include STAR
- dependent upon municipality's equalization rate if less than 100%



Tax Levy and Tax Rate

Year	Total Budget	Budget Increase/Decrease	Tax Levy	Tax Levy Increase/Decrease	Tax Rate Per \$1,000	Tax Rate Increase/Decrease	Trend: Levy to Rate
2006-07	\$60,396,170	4.81%	\$28,691,593	6.75%	19.402195	0.05%	↓
2007-08	\$63,345,680	4.88%	\$29,238,518	1.91%	18.725942	-3.49%	↓
2008-09	\$66,480,093	4.95%	\$29,794,417	1.90%	17.902553	-4.40%	↓
2009-10	\$68,442,931	2.95%	\$30,305,445	1.72%	17.762934	-0.78%	↓
2010-11	\$68,673,809	0.34%	\$30,911,554	2.00%	17.635142	-0.72%	↓
2011-12	\$69,329,181	0.95%	\$32,441,675	4.95%	18.095809	2.61%	↓
2012-13	\$69,511,671	0.26%	\$33,548,942	3.41%	18.260097	0.91%	↓
2013-14	\$71,640,654	3.06%	\$34,522,231	2.90%	17.993985	-1.46%	↓
2014-15	\$72,284,877	0.90%	\$35,114,955	1.72%	17.835483	-0.88%	↓
2015-16	\$73,641,191	1.88%	\$35,323,835	0.59%	18.041530	1.16%	↑
2016-17	\$73,737,117	0.13%	\$35,307,604	-0.05%	17.779591	-1.45%	↓
2017-18	\$74,993,599	1.70%	\$36,082,023	2.19%	17.539616	-1.35%	↓
2018-19	\$77,016,203	2.70%	\$37,374,963	3.58%	17.979018	2.51%	↓
2019-20	\$79,905,919	3.75%	\$38,858,749	3.97%	18.039447	0.34%	↓
2020-21	\$82,129,851	2.78%	\$40,792,807	1.31%	17.999398	-0.22%	↓
2021-22	\$85,642,743	4.28%	\$40,576,771	-0.53%	17.318291	-3.78%	↓

Proposed 2022-23	\$88,470,543	3.30%	\$41,781,717	2.97%	16.22	-6.36%	↓
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Summary of Budgeted Expenditures

	Budgeted 2021-22	Budgeted 2022-23	\$ Change	% Change
Salaries	\$37,410,710	\$38,530,283	\$1,119,573	2.99%
Benefits	\$22,592,655	\$22,736,904	\$144,249	0.64%
Debt Service	\$5,379,200	\$6,420,456	\$1,041,256	19.36%
BOCES Services	\$12,923,842	\$13,576,050	\$652,208	5.05%
Equipment/Supplies and Contractual	\$5,651,336	\$5,654,540	\$3,204	0.06%
Transfers/Capital Outlay	\$1,685,000	\$1,552,310	- \$132,690	- 7.87%
Total Expenditures	\$85,642,743	\$88,470,543	\$2,827,800	3.30%

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Summary of Budgeted Revenues

	Budgeted 2021-22	Budgeted 2022-23	\$ Change	% Change
Tax Items	\$41,160,949	\$42,376,077	\$1,215,128	2.95%
State Aid	\$39,427,795	\$41,303,551	\$1,875,756	4.76%
Other Revenue*	\$2,550,880	\$2,560,715	\$9,835	0.39%
Approp Reserves:				
ERS	\$438,000	\$438,000	\$0	0%
EBALR	\$150,000	\$150,000	\$0	0%
Unemployment	\$12,200	\$12,200	\$0	0%
Debt Service Fund	\$630,000	\$630,000	\$0	0%
Interfund Transfer	\$272,919	\$0	- \$272,919	- 100%
Fund Balance	\$1,000,000	\$1,000,000	\$0	0%
Total Revenue	\$85,642,743	\$88,470,543	\$2,827,800	3.30%

* Includes items such as interest, admissions, rental income, donations and gifts, and stop-loss insurance payments

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Reserve Funds

Reserve Fund	Balance as of 6/30/21	Balance as of 3/31/22
<i>Restricted Fund Balance:</i>		
Unemployment Insurance	\$47,688	\$47,695
Retirement Contribution - ERS	\$3,079,490	\$2,641,705
Retirement Contribution - TRS	\$200,157	\$200,172
Tax Certiorari	\$938,021	\$938,091
Employee Benefits Accrued Liability	\$1,233,538	\$1,233,629
Capital Reserve	<u>\$10,110,683</u>	<u>\$10,111,306</u>
Total Restricted Fund Balance	\$15,609,577	\$15,172,598
<i>Unassigned Fund Balance</i>	\$3,425,710	
<i>Assigned Appropriated Fund Balance</i>	\$1,000,000	

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This budget includes...

- **All current educational programs (based on current needs and enrollment as of today)**
- **Additional funds for instructional equipment**
- **Pilot Middle School alternative education program (BOCES)**
- **Pilot programs for girls wrestling and flag football**
- **Secondary music program expansion**
- **Sustainability plan for ARP funded positions**
- **Speech teacher (formerly BOCES position)**
- **Additional athletic trainer services**
- **High School student coverage needs during lunch periods**



2022-23 Budget Vote/ Board of Education Election

Proposition No. 1 – Adoption of the 2022-23 Budget

SHALL the proposed budget of the Horseheads Central School District for 2022-2023 in the amount of \$88,470,543 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget after applying public monies thereto, be raised by a tax upon the taxable property of said district?

Proposition No. 2 – Purchase of Buses

SHALL the Board of Education of the Horseheads Central School District be authorized to: (1) acquire seven full-size school buses and one four-wheel drive transportation vehicle at a maximum aggregate cost of \$1,400,000; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education taking into account state aid; and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$1,400,000, and levy a tax to pay the interest on said obligations when due?



2022-23 Budget Vote/ Board of Education Election

Proposition No. 3 – Capital Reserve Fund

SHALL the Board of Education of the Horseheads Central School District be authorized to establish a Capital Reserve Fund in an amount not to exceed \$10,000,000 with a probable term of ten (10) years, for the purpose of financing the construction, reconstruction, renovations, additions and improvements to District buildings, facilities and sites, and the acquisition of furnishings, equipment, machinery or apparatus required in connection with such buildings, facilities and sites, with such Capital Reserve Fund being funded from revenue from athletic events, unallocated fund balance and future budget surpluses?



2022-23 Budget Vote/ Board of Education Election

Members of the Board of Education

Vote for up to **THREE (3)**, or write in the name(s) of someone else you would like on the School Board.

Candidates:

Daniel Christmas

Azfar (Azi) Farooquee

Liz O'Dell Wehling

MaryAnne (Holleran) Corbett

Candidates Forum – Thursday, May 5, following 6pm public hearing, Auditorium

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Questions/ Discussion

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Upcoming Dates

- **Thursday, May 5** **Public Hearing, 6pm, Auditorium;
Board of Education Candidates' Forum
to follow immediately after hearing**
- **Tuesday, May 17** **Budget Vote/Board of Education Election,
High School South Gym, 7am-9pm**

